

Trinitas CLO XI, Ltd.
c/o Walkers Fiduciary Limited
190 Elgin Avenue
George Town
Grand Cayman KY1-9008
Cayman Islands
Attention: The Directors

May 7, 2026

Re: Notice of Contemplated Optional Redemption of Rated Notes

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

To the Holders of the Notes¹ described as:

	Rule 144A		Regulation S		Accredited Investors	
	CUSIP	ISIN	CUSIP	ISIN	CUSIP	ISIN
Class X Notes	89641HAN0	US89641HAN08	G9063DAG4	USG9063DAG46		
Class A-1-RR Notes	89641HBC3	US89641HBC34	G9063DAP4	USG9063DAP45	89641HBD1	US89641HBD17
Class A-2-R Notes	89641HAS9	US89641HAS94	G9063DAJ8	USG9063DAJ84		
Class B-R Notes	89641HAU4	US89641HAU41	G9063DAK5	USG9063DAK57		
Class C-R Notes	89641HAW0	US89641HAW07	G9063DAL3	USG9063DAL31		
Class D-1-R Notes	89641HAY6	US89641HAY62	G9063DAM1	USG9063DAM14		
Class D-2-R Notes	89641HBA7	US89641HBA77	G9063DAN9	USG9063DAN96		
Class E-R Notes	89641LAG6	US89641LAG68	G9063EAD9	USG9063EAD97		
Subordinated Notes	89641LAC5	US89641LAC54	G9063EAB3	USG9063EAB32		

Reference is made to the Indenture, dated as of July 25, 2019, (as amended on February 1, 2021 pursuant to the First Supplemental Indenture, as further amended on May 19, 2021 pursuant to the Second Supplemental Indenture, as further amended on September 15, 2021 pursuant to the Third Supplemental Indenture, as further amended on July 7, 2022 pursuant to the Fourth Supplemental Indenture, as further amended on November 26, 2024 pursuant to the Fifth Supplemental Indenture, and as may be further amended, supplemented, or modified from time to time (the "Indenture"), between Trinitas CLO XI, Ltd. (the "Issuer"), Trinitas CLO XI, LLC (the "Co-Issuer" and, together with the Issuer, the "Co-Issuers") and U.S. Bank Trust Company, National Association (as successor in interest to U.S. Bank National Association), as trustee (the "Trustee"). Capitalized terms used but not defined herein shall have the meanings specified in the Indenture.

¹ No representation is made as to the correctness of the CUSIP or ISIN numbers either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

You are HEREBY NOTIFIED that the Issuer has been notified that the Holders of a Majority of the Subordinated Notes constituting the Required Redemption Percentage have entered into discussions regarding a potential Optional Redemption of all or a portion of the Rated Notes, which would be effected in accordance with Section 9.1 of the Indenture. In order for a redemption to proceed, a number of conditions set forth in the Indenture will have to be satisfied. This notice shall also constitute an Issuer Order to the Trustee, directing the Trustee to post this notice on the Trustee's website and to deliver this notice to all Holders of Notes issued or incurred, as applicable, by the Co-Issuers or the Issuer and to the Cayman Islands Stock Exchange.

This notice is being provided to alert Holders of a possible Optional Redemption but does not constitute the notice of redemption referred to in Section 9.2(a) of the Indenture.

If a notice of Optional Redemption is provided to the Holders pursuant to Section 9.2(a) of the Indenture, the Issuer and the Holders of a Majority of the Subordinated Notes constituting the Required Redemption Percentage will reserve the right to cancel such notice in accordance with and subject to Sections 9.2(c)(i), (ii) and (iii) of the Indenture, as applicable.

Trinitas CLO XI, Ltd.